





Press release 20 September 2021

Oracle joins Exponential Roadmap Initiative and UN Race to Zero

- to drive exponential climate action and solutions

Oracle announced that they are joining the Exponential Roadmap Initiative, with other innovative, transformative and disruptive businesses, that will play a key role in accelerating climate solutions and exponential climate action to halve emissions by 2030. In joining the initiative, Oracle also joins the United Nations' Race to Zero, the largest ever alliance committed to take rigorous and immediate action to halve global emissions by 2030.

In announcing the collaboration, Oracle aims to halve emissions before 2030 towards net zero throughout their value chains, integrate climate deeply in business approaches and influence climate action in society, as outlined in the 1.5°C Business Playbook - a guideline for companies of all sizes to set a 1.5°C aligned strategy and move to action, anchored in the latest climate science, focusing on simplicity and speed.

"In response to the scale and urgency of the climate crisis, in June this year we announced our goal to power our global operations and datacenters with 100 percent renewable energy by 2025, achieving carbon neutrality for our Scope 1 and Scope 2 emissions," said Jon Chorley, Oracle's Chief Sustainability Officer and Group Vice President, Supply Chain Management (SCM). "We are now looking to our future goals, and joining the Exponential Roadmap Initiative and the UN Race to Zero will play a pivotal role in our mission to accelerate climate solutions. We are also going beyond our 2025 goals, and setting a target to reach net-zero GHG emissions across Scopes 1, 2 and 3 by 2050 and halve our global emissions by 50 percent by 2030."

"We are delighted that Oracle joins other front runners in climate action within the Exponential roadmap Initiative. To halve global greenhouse gas emissions by 2030 requires radical collaboration. We therefore bring together innovators, transformers and disruptors with a common mission to halve global emissions by 2030 through concrete action", says Johan Falk, Head of Exponential Roadmap Initiative and lead author of the Exponential Roadmap and the 1.5°C Business Playbook.

About the Exponential Roadmap Initiative:

The <u>Exponential Roadmap Initiative</u> is for innovators, transformers and disruptors taking action in line with 1.5°C, with the mission to halve emissions before 2030 through exponential climate action and solutions. The Exponential Roadmap Initiative is an accredited partner of the United Nations' Race To Zero, and a founding partner of the <u>1.5°C Supply Chain Leaders</u> and the <u>SME Climate Hub</u>.

Exponential Roadmap is a science-based cross-sector collaboration launched in 2018. It highlights 36 solutions with exponential scaling potential to halve global greenhouse gas emissions by 2030. The roadmap shows how we can build a stronger, more resilient and future-proof global economy and increase human prosperity and health - within the planetary boundaries.

The 1.5°C Business Playbook, a spin-off from Exponential Roadmap, is a guideline for companies and organisations of all sizes to exponential climate action, helping them to align with the 1.5°C ambition. Anchored in the latest science, it focuses on simplicity and speed. The Playbook is based on four pillars: to reduce the company's own emissions, value







chain emissions, integration of climate in business strategy and influencing climate action in society.

About the UNFCCC Race to Zero Campaign:

Race to Zero is the UN-backed global campaign rallying non-state actors - including companies, cities, regions, financial and educational institutions - to take rigorous and immediate action to halve global emissions by 2030 and deliver a healthier, fairer zero carbon world in time. All members are committed to the same overarching goal: reducing emissions across all scopes swiftly and fairly in line with the Paris Agreement, with transparent action plans and robust near-term targets. Find out more at: https://racetozero.unfccc.int

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