Membership overview

Benefits and requirements

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About the Exponential Roadmap Initiative

The Exponential Roadmap Initiative (ERI) brings together innovators, transformers and disruptors taking action in line with the 1.5°C ambition. Our common mission is to halve global greenhouse gas emissions before 2030 through exponential climate action and solutions. ERI is an accredited organisation and partner through which companies can join the UN Climate Change High-Level Climate Champions' Race to Zero campaign. ERI also enables climate solution providers to join the Race to Zero campaign.

ERI member companies are front-runners in providing disruptive and transformative solutions to reduce emissions and scaling climate solutions and are expected to share information and challenges about their climate action and to contribute to the development of leading practices, guides and tools, thereby incentivizing peers and enabling global scaling. Through the climate performance review and strategic advice, ERI supports members with the development of transition plans, strategies and accelerating climate action.

ERI drives the narrative of halving global emissions by 2030. This narrative is based on science, assessed by the UN's Intergovernmental Panel on Climate Change (IPCC) and shown through the Carbon Law concept: Global greenhouse gas emissions need to halve by 2030 in order to keep global warming close to 1.5°C, while protecting nature and restoring carbon sinks. To this effect, ERI influences policy and standards, develops frameworks and accelerates the exponential scaling of solutions and actions.

ERI was founded in 2018 by Johan Falk (CEO), Owen Gaffney and Johan Rockström (co-chair) and is a leading innovator of exponential solutions for climate and nature. This includes; inventing the Global Carbon Law, the first Exponential Roadmap, the first climate index for stock market pages, the 1.5°C Business Playbook, 1.5°C Supply Chain Leaders, the SME Climate Hub, WeCanDolt campaign and the Greening Cash Action Guide. ERI has influenced implementation of the "Halving by 2030 narrative" on a global scale through initiatives like UN Race to Zero, in the EU and US and in global supply chains.

Benefits for members

Be part of an ecosystem of world leaders

ERI brings together world-leading innovative, disruptive and transformative businesses taking action in line with 1.5°C. ERI creates a safe space for sharing of leading practices and challenges, contributing to accelerating net-zero value chains and climate solutions.

Accelerate climate performance and impact

Through the annual Climate Performance Review, members receive feedback on their performance, relative position, required adjustments, and recommendations on how to accelerate climate action and impact. ERI supports members with transition plans and strategic guidance to accelerate climate action and solutions, and provides access to the latest science.

Take part in collaborative climate action and solutions

ERI members gain access to (and contribute to) the development of frameworks, guides and tools such as the <u>1.5°C Business Playbook</u>, <u>1.5°C Supply Chain Leaders</u>, the <u>SME Climate Hub</u>, and action guides e.g. in Transportation and Circularity. Members are expected to share information and challenges about their climate action and contribute to common projects. ERI hosts common meetings and workshops, as well as individual dialogues, to identify strategic areas where each member can contribute and benefit.

Access and influence standards and frameworks

ERI influences global climate standards and frameworks in order to accelerate action and to increase credibility and accountability of corporations, in collaboration with Oxford Net Zero and Race to Zero among others. Examples include the Race to Zero criteria, ISO standards, HLEG recommendations, avoided emissions standards and the Recognition and Accountability Framework of the UN Framework Convention on Climate Change (UNFCCC). Through ERI, members have possibilities to contribute to the next global standards and frameworks.

Team up for more impactful communication on climate action

ERI supports bringing the voice and work of company partners to wider audiences in the international climate space. ERI is connected to a wide ecosystem of organisational partners in science and NGOs, helping to understand and identify where a company partner's work fits into bigger narratives. From collaboration on op-eds to events at major milestones in the international climate year, ERI helps company partners harness strategic opportunities for impactful communication of their climate work. ERI connects company partners with international climate policymaking to set off ambition loops for the climate.

Global visibility of leading climate action

Members are offered opportunities to showcase significant breakthroughs and world-leading climate practice in exponential events at major milestones in the international climate year, e.g. the <u>Exponential Climate Action Summits</u>. ERI leverages the global reach and network of its partner organisations, such as We Don't Have Time and the Race to Zero, to amplify members' leading practices, including through global media outlets. Companies are also encouraged to integrate the ERI impact in their own impact reports based on their participation in ERI.



Requirements and how we work

ERI is an initiative of collaborative climate action and solutions, with members expected to contribute resources and competence. For example by:

- Participating in member calls and workshops
- Quarterly member meetings with ERI
- Contributing with input to guides and frameworks
- Sharing experiences in workshops under Chatham House Rules
- Engaging relevant colleagues and functions, e.g. sharing the <u>Greening Cash Action</u> <u>Guide</u> with the finance team, the <u>Supplier Action Guide</u> with the procurement team
- Promoting launched action guides through company networks

ERI is an accredited partner through which company partners can join the UN Climate Change High-Level Climate Champions' <u>Race to Zero</u> as members, provided they fulfil the <u>Race to Zero</u> <u>Starting Line criteria 3.0</u>. Members will be informed of any changes to the baseline requirements at least 12 months in advance.

A holistic assessment of company partners' climate action is carried out annually through the Climate Performance Review. The review is a tool for accelerating performance and impact, helping companies to identify gaps and opportunities. Companies that are leading on specific actions, or provide climate solutions, are encouraged to provide summaries of their practice which can be shared, to support other companies in achieving the same level of performance.

The Climate Performance Review is based on the detailed requirements and recommendations outlined in the <u>1.5°C Business Playbook</u>:

Member are expected to do their utmost to:

- Halving own emissions before 2030
- Halving value chain emissions before 2030
- Achieving net zero emissions before 2040
- Provide and scale climate solutions
- Accelerate climate action in society

Members are to report and communicate progress publicly on an annual basis.

Send us an inquiry

If you are interested in joining the Exponential Roadmap Initiative, send an inquiry to: <u>hello@exponentialroadmap.org</u>